



**WELCOME
NEW
BOARD
MEMBERS**

Lisa Morstad

**Fayetteville Public
Schools**

Ronnie Lane

University of Arkansas



***Pssst!* You can get one, too!**

Who hasn't dreamed of having his or her own pool or spa? You're invited to a special UARK FCU members-only sale at **Arkansas Spas, Pools & More**, Northwest Arkansas' oldest and largest volume spa dealer since 1985! You'll receive special credit union financing terms with rates as low 7.75%.

Getting ready for COLLEGE?

UARK Federal Credit Union is committed to helping you achieve your educational goals. We have partnered with Mohela and Student Loan Guarantee Foundation of Arkansas to offer Stafford student loans and PLUS loans for parents.

It's as easy as 1-2-3!

- 1. Fill out an application**
- 2. Get the money you need**

- 3. Don't pay until you're out of school**

Go to your financial aid office and let them know you want UARK Federal Credit Union to be your lender.

UARK Federal Credit

**Union's Lender ID is
834217**



Don't Forget!

Immediate family members are also eligible for credit union membership

DID YOU KNOW?

Your UARK checking account includes overdraft protection.

If you have a UARK checking account, you also have overdraft protection. If you've made a mistake and find yourself with an overdraft, we will transfer funds from your share savings account unless you have made other overdraft arrangements with us. The service charge to transfer funds and avoid a returned check or a denied check card transaction is only \$5.00 per transfer and will cover any overdrafts made by check, Visa Check Card, (debit card) or electronic payment. If you do not keep sufficient funds in your share savings account to cover a check, call us to discuss other overdraft options.





*A few
easy steps to a great vacation*

If your vacation plans are coming up a little short give yourself some extra spending money with

UARK's Skip-A-Payment Plan.

If you have been faithfully making your loan payments with UARK, reward yourself by skipping a month and use the money to make your vacation special. Just a one time charge of \$25.00 , and we will advance the due date one month.

*Must have no past due payments within the last 6 months.

*May only utilize skip-a-payment once every 12 months.

*Does not apply to VISA or mortgage loans.

UARK IS LOOKING FOR A FEW GOOD MEMBERS

UARK is looking for a few good members to serve on UARK's Supervisory Committee; one to three members to be exact. The Supervisory Committee is responsible for auditing certain areas of the Credit Union's operations and for retaining an outside professional audit at least once annually. Members of the Committee will get an inside view of the people and activities that make the Credit Union what it is. Members will also become familiar with governing regulations and policies. Members of the committee will perform audits at least quarterly and are encouraged to attend a monthly meeting and various other business meetings.

"Compensation" for members of the Supervisory Committee includes the gratitude of Credit Union members, staff and our federal regulatory agency, NCUA. While no experience is necessary, volunteers must be members of the credit union and must be bondable under UARK's insurance bond. Anyone interested in volunteering their service on the Supervisory Committee may call Peter Tooker at (479) 443-1567 or email Stephen Vallus at svallush@sbcglobal.net.

WAYS TO BOOST YOUR CREDIT SCORE



Every time you apply for a credit card, mortgage, car loan, or insurance, your application is judged in part by your credit score. Lenders use your credit score--ranging from 300 to 850--to determine whether to grant credit, and at what cost. The higher the score, the more likely you are perceived to repay the credit. Consumers with scores less than 600 usually are seen as higher risk and may pay a higher interest rate or are denied credit.

Fortunately, you can take steps to boost your credit score. These tips can maximize your score and influence your credit-worthiness.

1. Be punctual. Late or missed payments, foreclosures, and bankruptcies have the greatest negative effect on your credit score. This accounts for 35% of your credit score, so make sure to pay your bills on time.
2. Check your credit report regularly. Do not let inaccurate information ruin your credit score. Consumers are entitled to one free credit report per year, which you can get online at annualcreditreport.com. Even though the credit report is free, getting your credit score will cost extra. You can obtain your credit score from the three

major credit-reporting bureaus at experian.com, equifax.com, and transunion.com.

3. Keep debt in check. Try to keep your account balances below 50% of your credit limit. About 30% of your credit score is based on the amount you owe in relation to your credit limit. For instance, if your credit card has a limit of \$2,000, keep the balance less than \$1,000.

4. Avoid excessive inquiries. New inquiries for credit account for 10% of your score, and a bunch of new credit requests in a short period of time can reduce your score.

5. Keep accounts open. Time is one of the most significant factors that can improve your credit score. Fifteen percent of your credit score comes from how long you have been managing credit. Closing old accounts, especially ones with a good payment history, shortens your credit history and lowers your score. Lenders take into account the average age of your accounts, so an older account can help balance newer credit.

6. Keep a healthy mix. The remaining 10% of your credit score depends on the types of credit you are using. Make sure to have a healthy mix of credit. This includes things like a mortgage, a credit card or two, a car loan, and perhaps a retail card. UARK can help you acquire the mix you need.

UARK Federal Credit Union

Main office location
1025 N. Garland Avenue
Fayetteville, AR 72701
(479)521-1199

UAMS Office
4301 W. Markham Avenue Slot 534
Little Rock, AR 72205
(501)686-6419

Keeping you posted

Our auditors , Nearman & Associates will be conducting an annual verification of accounts. Please review the information provided and respond if there are any discrepancies. Call us at 1-800-499-8328 with any questions.

Holiday Closings

Independence Day July 4th
Labor Day September 3rd

UARK wishes you and your family safe and happy holiday celebrations.

Recipe Corner:

Black Bean Salsa

INGREDIENTS

- 1 can black beans
- 2 cups tomatoes chopped & drained
- 1 can white shoe peg corn drained
- 1 cup chopped green chilies drained
- 1 can chopped black olives
- 1 bunch chopped green onions
- 2 avacodas chopped
- 1/3 cup oil
- 1/3 cup red wine vinegar
- Garlic powder to taste
- Salt & pepper to taste



DIRECTIONS

Combine all. Refrigerate overnight.

ATTENTION: VIRTUAL BRANCH USERS

In order to cut unnecessary expenses, Virtual Branch users who have not logged on within six months will be automatically deactivated. To regain access you must call us at 1-800-499-8328.



AMUSEMENT PARK TICKETS

We now have discounted Silver Dollar City tickets and White Water tickets for purchase in our Fayetteville office.